

Report on ApL Funding and Expenditure for the 2023-25 and 2024-26 Cohorts

This report provides an overview of the funding and expenditure for the 2023-24 academic year, as well as projections for the 2024-25 academic year.

2022-23 Academic Year:

Funding:

The total available funding, including the carryover balance from the previous year, for the 2023-25 cohort was \$429,690.00. This funding was designated as allowances and was intended to support various initiatives.

Expenditure:

During the 2023-25 cohort, the entire amount of \$429,690.00 was spent on paying the tuition fees for students across all academic departments. These funds were utilized to ensure that students could continue their studies without financial constraints.

Balance:

At the end of the 2023-25 academic year, a remaining balance of \$8,750.00 was carried over to the following year. This balance is earmarked for utilization in the upcoming academic year.

2024-26 Academic Year:

Projected Allocation:

For the 2024-26 academic year, it is projected that an allocation of \$191,100.00 will be provided. This allocation is specifically intended to support 8 students enrolling in the ApL (Applied Learning) courses across various academic departments.

Projected Balance:

Based on the projected allocation and the carryover balance from the previous year, it is anticipated that a balance of \$199,850.00 will be available for the 2024-26 academic year. This balance can be utilized to address emerging needs, provide additional support for student programs, or invest in further educational enhancements.

Conclusion:

In conclusion, for the 2023-25 academic year, a total funding of \$429,690.00 was available, and the entire amount was spent on paying the tuition fees for students across all academic departments. A balance of \$8,750.00 was carried over to the 2024-26 academic year, which is projected to receive an allocation of \$191,100.00 specifically for supporting 8 students in the ApL courses. The anticipated balance for the upcoming academic year is \$199,850.00. These financial resources provide opportunities to support students' educational pursuits and contribute to the overall development of the academic institution.